

WHAT STAMP DUTY DO I HAVE TO PAY?

What is Stamp Duty tax?

Stamp Duty tax is a progressive tax paid when purchasing a private residential property.

Property Purchase Price	Rate of Stamp Duty Tax
£0-£125,000	0%
£125,001 -£250,000	2 %
£250,001- £950,000	5 %
£925,001 -1.5 million	10 %
Over £1.5 million	12 %

If the property is bought as a second home or as a “ buy to let” then you would pay an extra 3 % .

Sometimes the stamp duty can be added to their mortgage loan. Seekers mortgage advisors may be able to arrange this for you. Call 01622-671878